



# WELTERMAN INTERNATIONAL LTD.

Registered Office : Plot No. 39/1, 39/2/1, 39/2/2 and 39/2/3 MIDC Industrial Area, Dhatav,  
Tal: Roha, Raigad, 402109 (India) Tel. : 02194-264492 Email : welterman.baroda52@gmail.com

**WIL/LODR/2023-24/39**

**Date: 06/11/2023**

To,  
The Manager  
Department of Corporate Relationship  
BSE Limited  
25<sup>th</sup> Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: - Scrip Code: 526431**

**Subject: Outcome of Board Meeting held today i.e. on Monday, 6<sup>th</sup> November, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors at their meeting held today i.e. on **Monday, 06<sup>th</sup> November, 2023** have considered, approved and took on record the followings:

1. Standalone Unaudited Financial Results for the Quarter & Half Year ended on 30<sup>th</sup> September, 2023 as received and recommended by Audit Committee.
2. Limited Review Report of Statutory Auditors.

The Meeting of Board of Directors commenced at 3:00 p.m. and concluded at 4.50 p.m.

Kindly take the aforesaid information on your record and oblige.

Thanking you,

Yours faithfully,  
For Welterman International Limited

**Juhi Agrawal**  
Company Secretary  
M. NO: 72096



**WELTERMAN INTERNATIONAL LIMITED**

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

**Unaudited Financial Results for the Quarter ended 30.09.2023**

email: welterman.baroda52@gmail.com; CIN:L51100GJ1992PLCO17613

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATION</b>						
1	Revenue from Operation	-	26.13	-	-	60.35	60.35
2	Other Income	5.08	5.15	5.38	10.47	10.26	24.10
3	<b>Total Income</b>	<b>5.08</b>	<b>31.28</b>	<b>5.38</b>	<b>10.47</b>	<b>70.61</b>	<b>84.45</b>
	<b>EXPENSES</b>						
4	a Cost of Materials Sold	-	26.35	-	-	57.88	59.57
	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-	-	-
	b Employee Benefits expenses	2.88	2.63	2.44	5.32	5.24	8.69
	d Finance Costs	0.00	0.01	-	0.00	0.01	0.27
	e Depreciation and amortisation Expenses	1.04	1.56	-	1.04	3.12	6.23
	f Other Expenses	7.49	14.10	2.50	9.98	33.50	39.66
	<b>TOTAL EXPENSES</b>	<b>11.41</b>	<b>44.66</b>	<b>4.94</b>	<b>16.34</b>	<b>99.74</b>	<b>114.42</b>
5	<b>Profit (Loss) before Tax</b>	(6.32)	(13.37)	0.44	(5.88)	(29.13)	(29.98)
6	<b>Tax Expenses</b>						
	a Current Tax	-	-	-	-	-	-
	b Deferred Tax	-	-	-	-	-	-
7	<b>Profit (Loss) after Tax for the Period</b>	<b>(6.32)</b>	<b>(13.37)</b>	<b>0.44</b>	<b>(5.88)</b>	<b>(29.13)</b>	<b>(29.98)</b>
8	<b>Other Comprehensive Income</b>						
	a (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
	b (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
	c Exceptional Items	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>(6.32)</b>	<b>(13.37)</b>	<b>0.44</b>	<b>(5.88)</b>	<b>(29.13)</b>	<b>(29.98)</b>
10	Paid up share capital(FV Rs.10/- per share.)	444.13	444.13	444.13	444.13	444.13	444.13
11	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	(0.14)	(0.30)	0.01	(0.13)	(0.66)	(0.67)

**Notes:**

- The above Unaudited results have been prepared in accordance with Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The Company is engaged in manufacturing of inorganic water soluble chemical fertilizers which is the only segment in accordance with the Ind AS-108 and hence segment reporting is not required to be made.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 06th November, 2023

Place: Vadodara

For and on behalf of the Board of  
Welterman International Limited

Mohammed Mansur H Dhanani  
Director & CEO  
DIN: 08814878



**WELTERMAN INTERNATIONAL LIMITED**

**BALANCE SHEET**

PARTICULARS	As at 30th September, 2023		As at 31st March, 2023	
	Rs.	Rs.	Rs.	Rs.
<b>ASSETS</b>				
<b>1 Non Current Assets</b>				
(a) Property, Plant and equipment		65.13		66.16
<b>2 Current Assets</b>				
(a) Inventories		-		-
(b) Financial Assets				
(i) Trade Receivables	57.72			
(ii) Cash and cash equivalents	2.49		116.26	
(iii) Other Financial Assets	0.01		1.82	
(c) Other Current Assets	9.87	70.09	6.64	124.72
<b>TOTAL</b>		<b>135.22</b>		<b>190.89</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity share capital	444.13		444.13	
(b) Other equity	(1,659.06)	(1,214.93)	(1,653.19)	(1,209.06)
<b>Liabilities</b>				
<b>2 Non - Current Liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	465.58		916.63	
(ii) Other Financial Liabilities	499.36		100.00	
(b) Provisions	1.28	966.22	0.85	1,017.48
<b>3 Current liabilities</b>				
(a) Financial Liabilities				
(i) Trade payables				
(A) Due to Micro, Small & Medium Enterprises	0.16		1.47	
(B) Due to Others	381.84		378.81	
(b) Provisions	0.06		0.04	
(c) Other current liabilities	1.87	383.93	2.14	382.46
<b>TOTAL</b>		<b>135.22</b>		<b>190.89</b>
Significant accounting policies				
Other Notes				
Notes form an integral part of these financial statements				

For and on behalf of the Board of  
Welterman International Limited

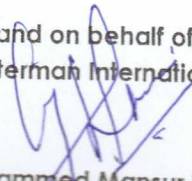
Mohammed Mansur H Dhanani  
Director & CEO  
DIN: 08814878

**WELTERMAN INTERNATIONAL LIMITED**

**PROFIT AND LOSS STATEMENT**

PARTICULARS	For the Year ended 30th September, 2023	For the Year ended 31st March, 2023
	Rs.	Rs.
I. Revenue from operations	-	60.35
II. Other Income	10.47	24.10
III. Total Revenue (I + II)	10.47	84.45
IV. Expenses		
(a) Cost of Material Consumed	-	59.57
(b) Changes in stock of finished goods, work-inprogress	-	-
(c) Employee benefits expense	5.32	8.69
(d) Finance costs	0.00	0.27
(e) Depreciation and amortisation expense	1.04	6.23
(f) Other Expenses	9.98	39.66
Total Expenses	16.34	114.42
V. Profit (loss) before Exceptional items(III-IV)	(5.88)	(29.98)
VI. Tax expense:		
(a) Current Tax	-	-
VII. Profit(loss) for the year (V-VI)	(5.88)	(29.98)
VIII. Other Comprehensive Income	-	-
IX. Total Comprehensive income for the year(VII+VIII)	(5.88)	(29.98)
X. Earning per Equity Share		
Basic	(0.13)	(0.67)
Significant accounting policies		
Other Notes		
Notes form an integral part of these financial statements		

For and on behalf of the Board of  
Welterman International Limited

  
Mohammed Mansur H Dhanani  
Director & CEO  
DIN: 08814878

WELTERMAN INTERNATIONAL LIMITED

CASH FLOW STATEMENT

PARTICULARS	For the year ended		For the Year ended	
	30th September, 2023		30th September, 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT(LOSS) BEFORE TAX		(5.88)		(29.13)
Add:- Adjustments for:				
Depreciation	1.04		3.12	
Interest earned	-		(0.02)	
Gain on sale of investment	-	1.04	-	3.09
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		(4.84)		(26.04)
Adjustments for:				
Trade and Other Receivables	(55.92)		(33.92)	
Inventories	-		0.94	
Other Current Assets	(3.22)		3.74	
Trade payables and Other Liabilities	1.45	(57.70)	(74.96)	(104.20)
<b>CASH GENERATED FROM OPERATIONS</b>		(62.53)		(130.24)
Less: Tax Paid		-		
<b>NET CASH FROM OPERATING ACTIVITIES</b>		(62.53)		(130.24)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	-		-	
Sale of Investments	-		-	
Interest Received	-		0.02	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		-		0.02
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long term Provisions	0.43		0.12	
Short term Provisions	0.02		0.39	
Long Term Borrowings (Repaid/Accepted)	(51.69)		127.32	
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		(51.24)		127.84
Cash and Cash equivalents as at the beginning of the year		116.26		2.71
Net Increase/(Decrease) in cash and cash equivalents		(113.78)		(2.37)
Cash and Cash equivalents as at the end of the year		2.49		0.34

Note:-

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7  
 (b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at 30th Sept 2023	As at 30th Sept 2022
i) Balances with Banks in Current accounts	2.49	0.31
ii) Cash on hand	0.00	0.02
iii) Term Deposit with original maturity less then 3 months	-	-
Less:- Bank overdraft	2.49	0.34
<b>Cash and Cash Equivalents as per Cash Flow Statement</b>	<b>2.49</b>	<b>0.34</b>

For and on behalf of the Board of  
 Welterman International Limited

Mohammed Mansur H Dhanani  
 Director & CEO  
 DIN: 08814878

# PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

## Limited Review Report on Unaudited Quarterly Financial Results of Welterman International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
**Board of Directors of Welterman International Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Welterman International Limited ("Company") for the quarter ended 30<sup>th</sup> September, 2023 and year to date results for the period from 01<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Offices  
Vadodara, Ahmedabad, Rajkot

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Parikh Shah Chotalia & Associates**

**Chartered Accountants**

**FRN : 118493W**



**CA Vijay M. Parikh**

**Partner**

**Membership No.: 031773**

**Date: 06<sup>TH</sup> November, 2023**

**UDIN: 23031773BGWEST5528**

