

WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613

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Unaudited Financial Results for the quarter and 9 months ended 31.12.2015

(RS IN LAKHS)

Sr.No	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATION						
(a)	Net Sales / Income from operation(Net of Excise Duty)	91.42	81.18	702.59	172.60	1845.48	1847.63
(b)	Other Operating Income	0	0.00	0	0	0	0
	Total Income from Operation (net)	91.42	81.18	702.59	172.60	1845.48	1847.63
2	EXPENSES						
(a)	Cost of Materials Consumed	0	0	0	0	0	0
(b)	Purchase of Stock - in - Trade	88.66	81.12	690.76	169.78	1808.13	1419.07
(c)	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	0	0	0	0	0	386.10
(d)	Employee Benefits expenses	10.98	3.71	2.65	14.69	13.61	17.02
(e)	Depreciation Expenses	3.58	1.78	1.63	5.36	4.91	3.59
(f)	Job work Charges	0.00	0	0	0	23.13	23.13
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to the shown separately)	8.38	13.45	17.85	21.83	69.8	68.31
	TOTAL EXPENSES	111.60	100.06	712.89	211.66	1919.58	1917.22
3	Profit / (Loss) from operation before other income, finance cost and exceptional items(1-2)	-20.18	-18.88	-10.30	-39.06	-74.10	-69.59
4	Other Income	0.14	0	2.46	0.14	3.72	6.29
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3 + 4)	-20.04	-18.88	-7.84	-38.92	-70.38	-63.30
6	Finance costs						
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items(5+6)	-20.04	-18.88	-7.84	-38.92	-70.38	-63.30
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-20.04	-18.88	-7.84	-38.92	-70.38	-63.30
10	Tax expenses	0	0	0	0	0	0
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-20.04	-18.88	-7.84	-38.92	-70.38	-63.30
12	Extraordinary Items (net of tax expense Rs. ----- Lakhs)	0	0			0	-194.62
13	Net Profit / (Loss) for the period (11 + 12)	-20.04	-18.88	-7.84	-38.92	-70.38	-257.92
14	Share of Profit / (loss) of associates						
15	Minoity Interest*						
16	Net Profit / (Loss) after taxes						



	minority Interest and share of						
	Profit / (Loss) of associates						
	(13 + 14 +15)*	-20.04	-18.88	-7.84	-38.92	-70.38	-257.92
17	Paid-Up equity share capital						
	(Face value of the Share of-						
	Rs.10/- per Share	444.13	444.13	444.13	444.13	444.13	444.13
18	Reserve excluding Revaluation						
	as per balance sheet of previous						
	accounting year	25.00	25.00	25.00	25.00	25.00	25.00
19-i	Earnings per share (before						
	extraordinaty items)(of Rs.25/-	-0.45	-0.43	-0.18	-0.88	-1.58	-5.81
	each) (not annualised),						
	(a) Basic						
	(b) Diluted						
19-ii	Earnings per share (after						
	extraordinaty items)(of Rs.25/-lacs	-0.43	-0.40	-0.17	-0.83	-1.51	-5.55
	each) (not annualised),						
	(a) Basic						
	(b) Diluted						

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday, February 13, 2016.
- 2 The Company is engaged in Trading of Shoe Leathers which is the only segment in accordance with the AS -17 and hence segment reporting is not required to be made.
- 3 The Statutory Auditors have carried out limited review of the Unaudited Financial Results of the Company for the Quarter and nine months ended on 31st December, 2015.
- 4 Figures of the previous Quarter/period/year have been regrouped/reclassified/rearranged wherever necessary.

Date: 13.02.2016

Place: Vadodara



For and on behalf of the Board of
Welterman International Limited

Shakil Z Memon
Shakil Z Memon
Director & CEO

Ref: D/022016/234

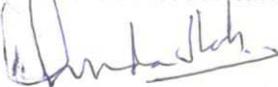
REVIEW REPORT

We have reviewed the accompanying statements of un-audited financial results of Welterman International Limited for the quarter ended 31.12.2015. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates
Chartered Accountants Firm Reg. No. 118493W



(D. P. Shah) Mem. No:030454

Partner

Date: 10th February, 2016



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