

WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

email: Welterman.baroda52@gmail.com

Phone No: 0265 2310251

(M) 09998644896

Unaudited Financial Results for the quarter ended 30.09.2015

PART-I		(RS IN LAKHS)					
Sr.No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATION						
(a)	Net Sales / Income from operation(Net of Excise Duty)	81.18	91.42	553.52	172.60	1142.89	1847.63
(b)	Other Operating Income						
	Total Income from Operation (Net)	81.18	91.42	553.52	172.60	1142.89	1847.63
2	EXPENSES						
(a)	Cost of Materials Consumed						
(b)	Purchase of Stock - in - Trade	81.12	92.30	561.07	173.42	1117.37	1419.07
(c)	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	0	0	0	0	0	386.10
(d)	Employee Benefits expenses	3.71	6.73	2.93	10.44	10.96	17.02
(e)	Depreciation Expenses	1.78	1.63	1.69	3.41	3.28	3.59
(f)	Job work Charges	0.00	0	7.95	0	23.13	23.13
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to the shown separately)	13.45	5.58	5.12	19.03	51.95	68.31
	TOTAL EXPENSES	100.06	106.24	578.76	206.30	1206.69	1917.22
3	Profit / (Loss) from operation before other income, finance cost and exceptional iterm(1-2)	-18.88	-14.82	-25.24	-33.70	-63.80	-69.59
4	OTHER INCOME	0.00	0.13	0.17	0.13	1.26	6.29
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3 + 4)	-18.88	-14.69	-25.07	-33.57	-62.54	-63.30
6	Finance costs						
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items(5+6)	-18.88	-14.69	-25.07	-33.57	-62.54	-63.30
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-18.88	-14.69	-25.07	-33.57	-62.54	-63.30
10	Tax expenses						
11	Net Profit / (Loss) from ordinary						



	activities after tax (9 + 10)	-18.88	-14.69	-25.07	-33.57	-62.54	-63.30
12	Extraordinary Items (net of tax expense Rs. ----- Lakhs)	0	0	0	0	0	-194.62
13	Net Profit / (Loss) for the period (11 + 12)	-18.88	-14.69	-25.07	-33.57	-62.54	-257.92
14	Share of Profit / (loss) of associates						
15	Minoity Interest*						
16	Net Profit / (Loss) after taxes minority Interest and share of Profit / (Loss) of associates (13 + 14 +15)*	-18.88	-14.69	-25.07	-33.57	-62.54	-257.92
17	Paid-Up equity share capital (Face value of the Share of-Rs.10/- per Share	444.13	444.13	444.13	444.13	444.13	444.13
18	Reserve excluding Revaluation as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00	25.00
19-i	Earnings per share (before extraordinary items)(of Rs.25/- each) (not annualised),	-0.43	-0.33	-0.56	-0.76	-1.41	-5.81
	(a) Basic						
	(b) Diluted						
19-ii	Earnings per share (after extraordinary items)(of Rs.25/-lacs each) (not annualised),	-0.40	-0.32	-0.54	-0.72	-1.35	-5.55
	(a) Basic						
	(b) Diluted						
A							
1	PARTICULERS OF SHAREHOLDNG						
	Public shareholdng						
	- Number of shares	2427600	2427600	2427600	2427600	2427600	2427600
	- Percentage of shareholding	54.6597	54.6597	54.6597	54.6597	54.6597	54.6597
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share(as a % of the total shareholding of promotor and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-percentage of share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2013700	2013700	2013700	2013700	2013700	2013700
	- Percentage of share(as a % of	100	100	100	100	100	100



	the total shareholding of						
	promotor and promoter group)						
	-percentage of share (as a % of	45.3403	45.3403	45.3403	45.3403	45.3403	45.3403
	the total share capital of the						
	company)						

B.	PARTICULERS	6 Months ended 30.09.2015					
	INVESTOR COMPLANTS						
1	Pending at the beginning of the quarter						NIL
2	Received during the quarter						NIL
3	Disposed of during the quarter						NIL
4	Remaining unresolved at the end of the quarter						NIL

Notes:

- 1 The Limited review of afoersaid unaduted financial results as required under clause 41 of the Listing Agreement has been carried out by Statutory Auditors.
- 2 The afoersaid results are renewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2015
- 3 The Company is engaged in Trading of Shoe Leathers which is the only segment in accordance with the As-17 and hence segment reporting is not required to be made.
- 4 Previous figures have been regrouped/reclassified/and/or rearranged wherever necessary.
- 5 The figures of last quarter of the financial year ended on 31st March, 2015 are the balancing figures between audited figures in respect to the full financial year and the published year to date figures upto the third quarter of the financial year ended on 31st March, 2015

Date:9th November, 2015

Place: Vadodara



For and on behalf of the Board of
Welterman International Limited

(Signature)
Shakil Z Memon
Director & CEO

WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)			
Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda			
Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com			
Clause 41 of the Listing Agreement for Companies (Other than Banks)			
Sr.No	Standalone / Consolidated Statement of	As At Current	As At Current
	Assets and Liabilities	Half year ended	Year Ended
A	EQUITY AND LIABILITIES	30/09/2015	31/03/2015
1	Shareholders' Funds		
	(a) Share Capital	44413000.00	43982500.00
	(b) Reserves & Surplus	-146856337.00	-143499571.00
	(c) Money received against Share Warrants	0.00	0.00
	Sub Total - Shareholder's Funds	-102443337.00	-99517071.00
2	Share application money pending allotment		
3	Minority Interest*	0.00	0.00
4	Non-current liabilities*		
	(a) Long-term Borrowings	124645917.00	121144158.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long-Term Provisions	0.00	0.00
	Sub Total - Non - Current Liabilities	124645917.00	121144158.00
5	Current liabilities		
	(a) Short-Term Borrowings	0.00	1545261.00
	(b) Trade Payables	27654998.00	30474906.00
	(c) Other Current Liabilities	19897916.00	39341322.00
	(d) Short Term Provisions	0.00	0.00
	Sub Total Current Liabilities	47552914.00	71361489.00
	TOTAL - EQUITY AND LIABILITIES	69755494.00	92988576.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	6315289.00	5581251.00
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital Work-In-Progress (Including Pre-oi	0.00	0.00
	(iv) Intangible Assets Under Development	0.00	0.00
	(b) Goodwill on Consolidation*	0.00	0.00
	(c) Non-Current Investments	7696000.00	7696000.00
	(d) Deferred Tax Assets (net)	19229039.00	19229039.00
	(e) Long-Term Loans and Advances	0.00	0.00
	(f) Other Non-Current Assets	0.00	0.00
	Sub Total Non - Current Assets	33240328.00	32506290.00
2	Current Assets		
	(a) Inventories	0.00	8226643.00
	(b) Trade Receivables	8573314.00	10863418.00
	(d) Cash and Cash Equivalents	12193014.00	7883554.00
	(e) Short-Term Loans and Advances	15748838.00	33508672.00
	(f) Other Current Assets	0.00	0.00
	Sub Total Current Assets	36515166.00	60482287.00
	TOTAL ASSETS	69755494.00	92988577.00

Date: 09.11.2015

Place: Vadodara



Welterman International Ltd

 Shakil Z Memon
 Director & CEO

Ref: D/112015/164

REVIEW REPORT

We have reviewed the accompanying statements of un-audited financial results of Welterman International Limited for the quarter ended 30.09.2015. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates

Chartered Accountants Firm Reg. No. 118493W



(D. P. Shah) Mem. No:030454

Partner

Date: 6th November, 2015.



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